



Norcom Wholesale Compensation Agreement

Broker herein referred to as "Originator"

Street

Town

State

Zip

Norwich Commercial Group, Inc. d/b/a Norcom Mortgage a Connecticut Corporation is herein referred to as "Norcom".

This compensation agreement applies to any application for a consumer credit transaction secured by a dwelling that Norcom receives from Originator on or after _____, _____ (a "covered transaction").

In connection with covered transactions, Originator will at all times be in compliance with the loan originator compensation rule set forth in 12 C.F.R 226.36 and the related official staff commentary, and any amendments (the "compensation rule").

Norcom will not pay, and Originator shall not receive, any compensation based on the terms and conditions of a covered transaction other than as permitted by the compensation rule.

If Originator receives compensation from Norcom in connection with a covered transaction, (1) Originator shall not accept or receive, directly or indirectly, compensation from any other source in connection with the transaction, and (2) no employee or agent of Originator who is subject to the compensation rule shall accept or receive, directly or indirectly, compensation from any other source in connection with the transaction.

For any covered transaction, Originator shall not direct or steer a consumer to consummate a transaction based on the fact that Originator will receive greater compensation from the creditor in that transaction than in other transactions that Originator offered or could have offered to the consumer, unless the consummated transaction is in the consumer's interest. Originator also shall present loan options to the consumer pursuant to the safe harbor provisions of the compensation rule and document the loan options presented to the consumer. Without limiting the foregoing, Originator shall comply with any requirements specified by Norcom to present loan options to the consumer and to document the loan options presented to the consumer.

Originator shall comply and warrant compliance with all laws and regulations applicable to the origination and closing of a residential mortgage loan. Originator also shall comply and warrant compliance with all Norcom policies and procedures applicable to the origination and closing of a residential mortgage loan, including without limitation policies and procedures regarding Originator compensation, loan options presented to a consumer and retention of documents under the compensation rule.

Without limiting the foregoing, Originator shall retain in connection with each covered transaction all documentation regarding compensation and compensation agreements, and regarding loan options presented to the consumer, for a period of not less than three (3) years from the consummation of the transaction.

_____(Originator initials)_____(Norcom initials) Subject to revision by Norcom, for covered transactions for which Originator will be compensated by Norcom, Norcom agrees to compensate the Originator the following fixed percentage of the total loan amount_____(%), [maximum of 2.25%] and Originator shall not receive any other compensation.

[optional]: For above fixed percentages at or below 2.0%,

_____(Originator initials)_____(Norcom initials) Subject to revision by Norcom, for covered transactions for which Originator will be compensated by Norcom, Norcom agrees to compensate the Originator the following additional flat fee per file \$_____[maximum of \$500].

_____(Originator initials)_____(Norcom initials) Subject to revision by Norcom, if initialed by both Originator and Norcom, regardless of the percentage amount specified above, a minimum dollar compensation amount of_____will apply to each covered transaction. If no minimum dollar amount is listed, the compensation of Originator for a covered transaction will be calculated on the fixed percentage of the loan amount as specified above.

